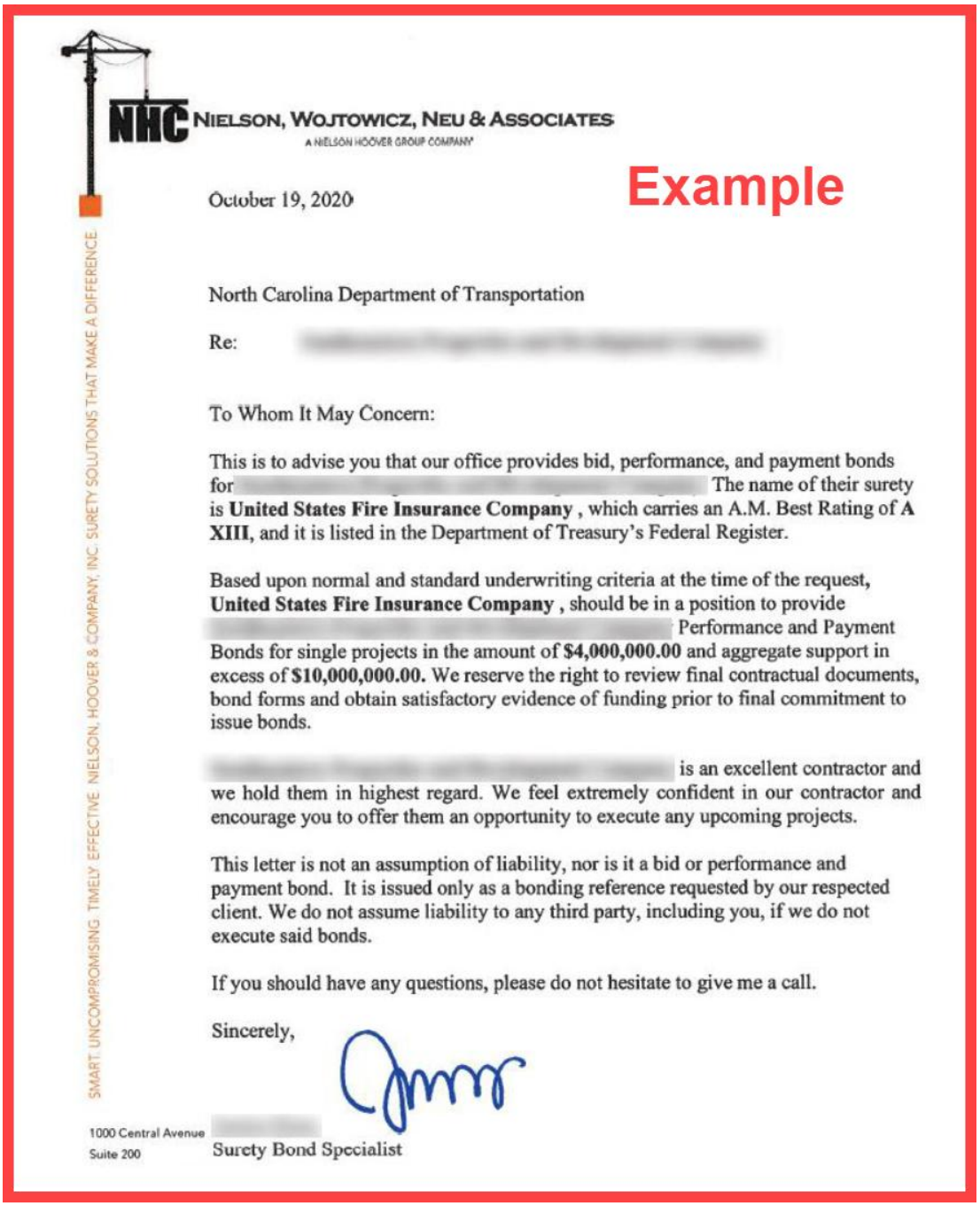
Bond Letter Requirements

Please provide a letter from your insurance company on their company letterhead indicating your bonding capacity. The letter needs to also reference your company name as well as the official name of the bonding (surety) company. The bonding company(not your insurance representative necessarily) must be listed in the following database kept by the North Carolina Dept. of Insurance:

https://sbs.naic.org/solar-external-lookup/

The letter needs to be dated and signed within the last three (3) months.



NHC NIELSON, WOJTOWICZ, NEU & ASSOCIATES
A NIELSON HOOVER GROUP COMPANY

Example

October 19, 2020

North Carolina Department of Transportation

Re: [redacted]

To Whom It May Concern:

This is to advise you that our office provides bid, performance, and payment bonds for [redacted] The name of their surety is **United States Fire Insurance Company** , which carries an A.M. Best Rating of **A XIII**, and it is listed in the Department of Treasury's Federal Register.

Based upon normal and standard underwriting criteria at the time of the request, **United States Fire Insurance Company** , should be in a position to provide [redacted] Performance and Payment Bonds for single projects in the amount of **$4,000,000.00** and aggregate support in excess of **$10,000,000.00.** We reserve the right to review final contractual documents, bond forms and obtain satisfactory evidence of funding prior to final commitment to issue bonds.

[redacted] is an excellent contractor and we hold them in highest regard. We feel extremely confident in our contractor and encourage you to offer them an opportunity to execute any upcoming projects.

This letter is not an assumption of liability, nor is it a bid or performance and payment bond. It is issued only as a bonding reference requested by our respected client. We do not assume liability to any third party, including you, if we do not execute said bonds.

If you should have any questions, please do not hesitate to give me a call.

Sincerely,

[redacted]
Surety Bond Specialist

1000 Central Avenue
Suite 200

SMART. UNCOMPROMISING. TIMELY. EFFECTIVE. NIELSON, HOOVER & COMPANY, INC. SURETY SOLUTIONS THAT MAKE A DIFFERENCE.