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| --- |
| OPTION |
|  |
| NORTH CAROLINA | TIP/PARCEL NUMBER: |       |
| COUNTY OF |       | WBS ELEMENT: |       |
| TAX PARCEL |       | ROUTE: |       |
|  |
|  |
| THIS CONTRACT, made and entered into this |      | day of |       | , 20 |    | , |
| by and between |       |
|  |       |
|  |       |
|  |       |
| party of the first part; and the NORTH CAROLINA DEPARTMENT OF TRANSPORTATION, an agency of the State of North Carolina, 1546 Mail Service Center, Raleigh, NC 27611, party of the second part; |
|  |
| WITNESSETH |
|  |
| That for and in consideration of the sum of |       |
| DOLLARS ($ |       | ) to them in hand paid, the receipt of which is hereby acknowledged, said  |
| parties of the first part do hereby give and grant unto said party of second part the right and option to purchase  |
| from said parties of the first part a certain tract or parcel of land lying and being in |       |
| Township, |       | County, North Carolina, recorded in Deed Book |       |
| at Page |       | of the public registry of |       | County, and more  |
| particularly described as follows: |
|       |
|  The terms and conditions of this option are as follows: |
|  |
|  First, this option shall exist and continue to and including the |      | day of |       |
| 20 |      | but no longer. |
|  |
|  Second, if the party of the second part elects to purchase said land under this option, the purchase price  |
| shall be  |       | DOLLARS ($ |       | ), |
| payable by the Department of Transportation Voucher upon delivery of the deed. |
|  |
|  Third, at any time within the period above limited, but not thereafter, the parties of the first part will make, execute and deliver to said party of the second part a good and sufficient deed for said land in fee simple with general warranty and free from encumbrances, including current taxes, upon the payment of said party of the second part of the said purchase price in the sum and manner above set out. |
|  |
|  IN TESTIMONY THEREOF said parties of the first part have hereunto set their hands and seals the day and year first above written. |
|  |
|  |
|  | (SEAL) |  | (SEAL) |
|       |       |
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|  |
|       |
|  |
| BY: |  |
|       | (President) |
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|  | North Carolina, |  | County |
|  |  |
|  |  I, |  | , a Notary Public for |
|  |  | County, North Carolina, do hereby certify that |
|  |  |
|  | personally appeared before me this day and acknowledged the due execution of the foregoing instrument. |
|  |  Witness my hand and official seal this the |  | day of  |
|  |  | , 20 |  | . |
|  |  |
|  |  |  |  |
|  |  | Notary Public |  |
|  |  |
| (Official Seal) |  | My commission expires: |  |  |
|  |  |
|  | North Carolina, |  | County |
|  |  |
|  |  I, |  | , a Notary Public for |
|  |  | County, North Carolina, do hereby certify that |
|  |  | personally came  |
|  | before me this day and acknowledged that he/she is president of |
|  |  | , a corporation, and that he/she, |
|  | as president, being authorized to do so, executed the foregoing on behalf of the corporation. |
|  |  Witness my hand and official seal this the |  | day of  |
|  |  | , 20 |  | . |
|  |  |
|  |  |  |  |
|  |  | Notary Public |  |
|  |  |
| (Official Seal) |  | My commission expires: |  |  |
|  |  |
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