CONTRACT PAYMENT BOND

Rev. 4-19-11

Date of Payment Bond Execution	
Name of Principal Contractor	
Name of Surety:	
Name of Contracting Body:	
Amount of Bond:	
Contract ID No.:	
County Name:	

KNOW ALL MEN BY THESE PRESENTS, That we, the PRINCIPAL CONTRACTOR (hereafter, PRINCIPAL) and SURETY above named, are held and firmly bound unto the above named Contracting Body, hereinafter called the Contracting Body, in the penal sum of the amount stated above for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the principal entered into a certain contract with the Contracting Body, numbered as shown above and hereto attached:

NOW THEREFORE, if the principal shall promptly make payment to all persons supplying labor and material in the prosecution of the work provided for in said contract, and any and all duly authorized modifications of said contract that may hereafter be made, notice of which modifications to the surety being hereby waived, then this obligation to be void; otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above-bound parties have executed this instrument under their several seals on the date indicated above, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

CONTRACT PAYMENT BOND

Affix Seal of Surety Company		
	•	Print or type Surety Company Name
	Ву	Print, stamp or type name of Attorney-in-Fact
		Signature of Attorney-in-Fact
Signature of Witness		
Print or type Signer's name		
		Address of Attorney-in-Fact

Contract No.	
County	

Rev. 4-19-11

CONTRACT PAYMENT BOND JOINT VENTURE (2) or (3)

SIGNATURE OF CONTRACTORS (Principal)

Instructions to Bidders: **2 Joint Ventures**, Fill in lines (1), (2) and (3) and execute. **3 Joint Venturers** Fill in lines (1), (2), (3), (4) and execute. On Line (1), print or type the name of Joint Venture. On line (2), print or type the name of one of the joint venturers and execute below in the appropriate manner required by Article 102-8 of the *NCDOT Standard Specifications*. On Line (3), print or type the name of second joint venturer and execute below in the appropriate manner required by said article of the Specifications. On Line (4), print or type the name of the third joint venturer, if applicable and execute below in the appropriate manner required by said article of the Specifications. This form of execution must be strictly followed.

(1)			
		Name of Joint Venture	
(2)			
(-)		Name of Contractor	
		Address as prequalified	I
	Signature of Witness or Attest	By	Signature of Contractor
	Print or type Signer's name		Print or type Signer's name
	71 C		71 0
	If Corporation, affix Corporate Seal		
	3 F		
		and	
(3)			
		Name of Contractor	
		Address as prequalified	1
	Signature of Witness or Attest		Signature of Contractor
	Signature of Witness of Fittest	Σ,	Signature of Contractor
	Print or type Signer's name		Print or type Signer's name
	Finit of type Signer's name		Finit of type Signer's name
	If Corporation, affix Corporate Seal		
		and	
(4)			
(4)	Name	of Contractor (for 3 Joint V	enture only)
		-	
		Address as prequalified	1
	Signature of Witness or Attest	Ву	Signature of Contractor
	Print or type Signer's name		Print or type Signer's name

Contract No.	
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Attach certified copy of Power of Attorney to this sheet