

Questions & Responses

- If a sponsor needs to wait for an authority or commissioner meeting to approve grant agreement, the funds will just be dispersed after that has been completed? **Yes**
- Do sponsors need to include backup documentation with their QSRs for expenditures to date? **Yes**
- What type of backup? invoices, checks or spreadsheet from accounting software of all expenditures? **Will clarify with OSBM.**
- Can we use this for larger pieces of equipment, like tractors. **Yes, but would encourage you to make sure that your legislative sponsor is in sync with your plans and they align with original intent.**
- Does preliminary design or feasibility studies qualify as Capital? **We will work with you. We have heard that most of these funds were approved with a certain project or projects in mind. We don't know what all those are. We do suggest you stay in line with the projects these funds were intended and stay synced with legislative purpose(s).**
- Are there any Buy American requirements? **If you are doing work on the airfield, as a federally obligated airport, you need to follow all of the federal guidelines you typically follow.**
- Can grant administration fees be included on the AV-106 to manage the grant app/reporting requirements? **If the airport is paying you to manage their project, then that would be eligible. The AV-106 is very general, not broken down, just a description of your project. You may need to explain to your legislator that there are many expenses that are required to do these projects. And you are all required to continue following all of the guidelines. For example, IFE/IFA's are still required. Your airport is federally obligated and therefore, depending on the proposed project, you may need to follow all required federal regulations and processes.**

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- We appreciate the expedience of these funds. Our airport runway extension was in the long-range plan. For our project, two years will go by quickly. We've got to get bidding in place, etc. Talk to us about that. Those two years go by quickly. **This will also apply to other airports. There is no end date for these funds. They don't expire. It is valid for the length of the project. The expiration for the grant agreement is based on our agreement with OSBM and when that expires. We will extend it for projects. You need to be prepared to submit quarterly reports and annual audits throughout the life of the project(s). The appropriated funds will be provided up front. You need to keep these funds in an account so you can track it for the length of your project(s). And you'll need to prove it was spent for these projects.**
- 2024 deadline? Encumbered or expended by this time? (see above) **Its not a deadline, The agreement will expire on June 30, 2024. If the work is not complete, an extension can be requested.**
- Comingling with other grants – **This refers to not comingling funds, not grants. You can use funds from several grants for these projects but need to keep these funds separate.**
- Are expenses for preliminary work prior to grant execution allowable? **Will need to confirm with OSBM.**
- Can we keep them in the same bank account if our accounting software can track it. **Yes, as long as you can track interest accrued and confirm it was spent on identified projects.**
- Regarding the commingling question, our airport is part of the city's finances, and part of the city's pooled cash. How strict of a definition of the commingling, i.e. are we required to have a separate bank account or can this function in pooled cash as long as the interest is separated as a fund? **SCIF and interest must be able to be tracked separate from other funds. This is a specific OSBM requirement, contact us if there are questions.**