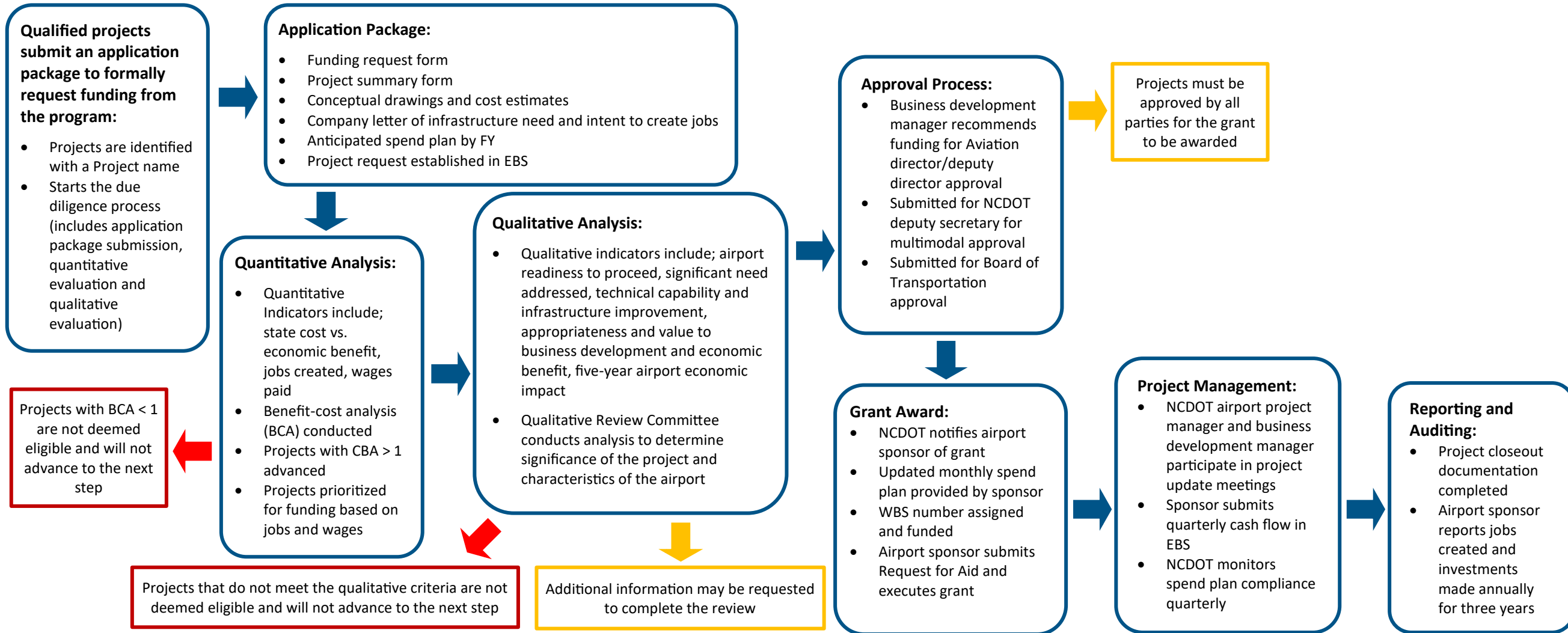


The NC Airport Economic Development Fund was established in 2015 with the NC Competes Act (§ 105-164.44M). The program objective is to support infrastructure development projects at publicly owned and operated general aviation airports in response to time-sensitive economic development needs that will generate jobs and investment in the local community and state. Publicly owned and operated general aviation airports may submit an economic development project for funding consideration to the Aviation Business Development Manager. Projects that include business expansion, business relocation or improvements to the airport that result in net job growth for the state are eligible to apply for the grant.



Timeline is determined by the company decision process, complexity of negotiations. Projects have been announced within 3 months of being placed in the Pipeline and have extended out 18-24 months.