



STATE OF NORTH CAROLINA
DEPARTMENT OF TRANSPORTATION

ROY COOPER
GOVERNOR

J. ERIC BOYETTE
SECRETARY

DATE: June 20, 2023
TO: N.C. Public Airport Sponsors
FROM: Rachel Bingham, P.E. *RQB*
Aviation Development Manager/ Deputy Director
SUBJECT: Reimbursement rate increase for new terminal building projects

Reimbursement rates for new terminal building projects will increase from \$250 per square foot to \$500 per square foot, beginning with the new fiscal year that starts July 1, 2023.

Projects awarded, under way or completed prior to this date are not eligible for reimbursement at the higher rate.

The increase follows recently completed research on current average square foot costs for terminal building construction, which have risen significantly since NCDOT set the rate in the 2015 North Carolina Airport System Plan.

NCDOT will continue to follow the recommended square footage for each airport designation contained in the system plan – red, blue and green – and contribute toward 50 percent of that size.