

**Example:**

Final contract amount	\$1,100,000
Original contract estimate	1,000,000
Overrun	100,000
Dollar value of supplemental agreements extending the completion date	<u>\$ -40,000</u>
Net overrun	\$ 60,000

Contract time (determined from Special Provisions) 302 calendar days

Extension of completion date:

$$\frac{\$60,000}{\$1,000,000} \times 302 \text{ days} = 18.12 \text{ days} *$$

\*Any fraction is rounded up to the next whole (e.g., 18.12 days = 19 days)