

10. 752 Issued Oct 14 2003
\$1,400.00 JONES
State of North Carolina County
Real Estate Excise Tax

FILED in JONES County, NC
on Oct 14 2003 at 10:22:40 AM
by: GLORIA H. THOMAS
REGISTER OF DEEDS
BOOK 290 PAGE 629

WARRANTY DEED

Prepared by: William E. Manning, Jr.
WHITE & ALLEN, P.A.
452-34-8172 MGA

NORTH CAROLINA

JONES COUNTY

THIS DEED, made this 24th day of July, 2003, by BILLIE
JEAN JONES STALLINGS and husband, ALVA DONALD STALLINGS, Grantors;
to THE NORTH CAROLINA DEPARTMENT OF TRANSPORTATION, Grantee;

W I T N E S S E T H:

That Grantors, for a valuable consideration paid by
Grantee, the receipt of which is hereby acknowledged, have sold,
and by these presents, do grant, bargain, sell and convey unto
Grantee, its successors and assigns, in fee simple, that parcel of
land lying and being in Beaver Creek Township, Jones County, North
Carolina, and more particularly described on Exhibit A attached
hereto and incorporated herein by reference.

TO HAVE AND TO HOLD the aforesaid parcel of land and all
privileges and appurtenances thereto belonging to the Grantee in
fee simple.

And the Grantors covenant with the Grantee that Grantors
are seized of said premises in fee, have the right to convey the
same in fee simple, that title is marketable and free and clear of
all encumbrances, and that Grantors will warrant and defend the
title against the claims of all persons whomsoever, subject to

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valid and enforceable utility easements, rights-of-way and restrictions of record, if any, and a pro rata share of the current year's ad valorem property taxes.

The designation Grantors and Grantee as used herein shall include said parties, their heirs, successors and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

This deed is executed and delivered by Billie Jean Jones Stallings and husband, Alva Donald Stallings as part of a tax-deferred exchange pursuant to an Exchange Agreement dated July 17, 2003.

IN WITNESS WHEREOF, the Grantors have hereunto set their hands and seals, the day and year first above written.

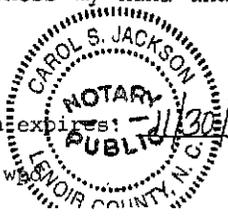
Billie Jean Jones Stallings (SEAL)
Alva Donald Stallings (SEAL)

NORTH CAROLINA
LENOIR COUNTY

Personally appeared before me this day BILLIE JEAN JONES STALLINGS and husband, ALVA DONALD STALLINGS, and acknowledged to me their due execution of the foregoing instrument for the terms and purposes therein set forth.

Witness my hand and notarial seal, this 24th day of July, 2003.

Carol S. Jackson
Notary Public



My commission expires: 11/30/2005
41909WEM_rbt.ws

NORTH CAROLINA, JONES COUNTY
The foregoing or annexed certificate of Carol S. Jackson - Notary Public - Lenoir Co. NC is/are certified to be correct. Presented for registration and recorded in this office in Book 290, Page 629. This 14 day of OCTOBER, 2003 at 10:22 o'clock P.M. By Susan S. Gray, Asst. Register of Deeds

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Exhibit "A"

BEING all of TRACT #1, containing 107.932 acres gross, and all of TRACT #2, containing 38.034 acres gross, as depicted on that certain map for record entitled "SUBDIVISION PLAT OF BILLIE JEAN JONES STALLINGS PROPERTY FOR N.C.D.O.T.", dated January 20, 2003, and recorded in Cabinet B, Slide 361, Page 3, Jones County Registry. Reference to said map is hereby made for a more particular description by metes and bounds.

41909WEM_rbt.wpd