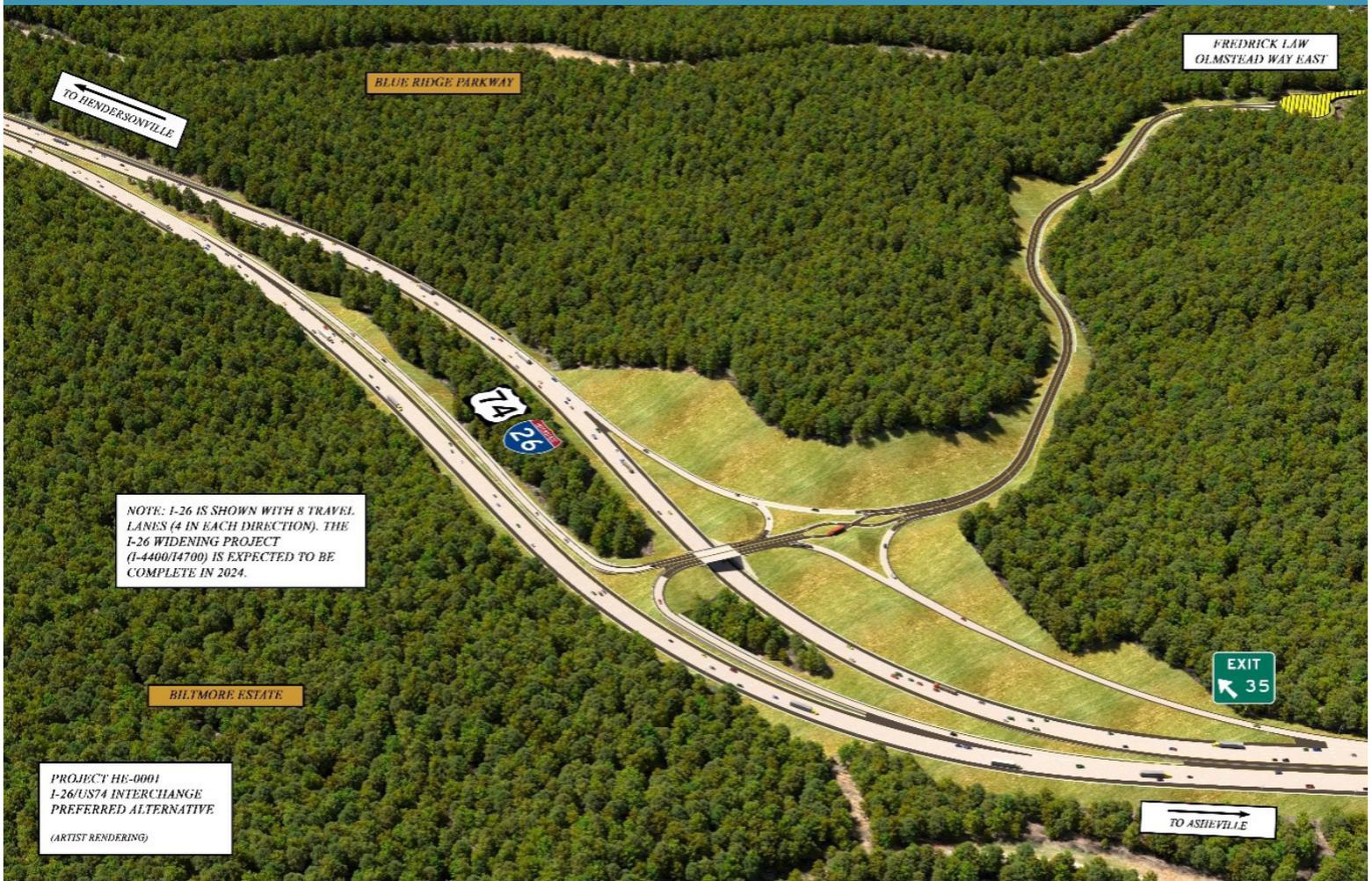


GROUND TO SKY PROJECT



Project Budget, Sources and Uses of Funding

**MPDG FFY 2023 and 2024
GRANT APPLICATION
AUGUST 2023**



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Supplemental information, including letters of support and appendices, may be accessed:
<https://connect.ncdot.gov/resources/MPDG2023-I26DIV13/Pages/default.aspx>

Project Budget, Sources and Uses of Funding

The estimated project cost is \$57.7 million. MPDG funding is being requested to provide 44% of the project investment while the balance would be funded through state and Appalachian Regional Commission (ARC) Grant funds.

Table 1 shows funding sources for G2S, including \$25.2 million in proposed MPDG funds.

Table 1: Project Funding Breakdown

Funding Source	I-26 Interchange (STIP HE-0001A)		Connector Road (STIP HE-0001B)		Grand Total	
	Funding Amount	% of Project Component Cost	Funding Amount	% of Project Component Cost	Funding Amount	% of Total Project Cost
MPDG Funds:	\$10,050,000	24%	\$15,110,738	100%	\$25,160,738	44%
Other Federal Funds:	\$2,500,000	6%	\$0	0%	\$2,500,000	4%
Non-Federal Funds:	\$30,000,000	70%	\$0	0%	\$30,000,000	52%
Total:	\$42,550,000	100%	\$15,110,738	100%	\$57,660,738	100%

The total estimated project cost of \$57.7 million would include \$25.2 million in MPDG funding, \$2.5 million in Other Federal Funds committed by ARC, and \$30 million in non-federal funds appropriated by the NC Assembly. NCDOT’s Certification of Financial Contribution, dated August 18, 2023, is provided in **Funding Commitments**.

There are no additional constraints or requirements in terms of expenditure period or satisfying other conditions. The funding plan does not include any other grants other than that proposed for MPDG.

A detailed preliminary construction cost estimate for G2S (\$57.7 million) is included as an attachment in grants.gov. The estimate was developed for the Alternatives Analysis and updated in July 2023 with present unit costs. Currently, design is at approximately 60% completion. A 20% contingency was applied to the cost estimate reflecting in part the transportation cost escalation trends NCDOT has been experiencing, anticipated market escalation, and inflation. Costs will be incurred over an expected three-year construction period beginning in 2023.

Pre-construction costs through June 2023 totaled \$2.9 million for preliminary design and environmental approvals.

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N.C. Department of Transportation
1 South Wilmington Street
Raleigh, NC 27601

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