

**CONTRACT TIME AND LIQUIDATED DAMAGES:**

(7-1-95) (Rev.7-18-06)

SP1 G05

The date of availability for this contract is the date the Contractor begins work but not before or later than \_\_\_\_\_, except that work in jurisdictional waters and wetlands shall not begin until a meeting between NCDOT, Regulatory Agencies, and the Contractor is held as stipulated in the permits contained elsewhere in this proposal. This delay in availability has been considered in determining the contract time for this project.

The completion date for this contract is the date that is \_\_\_\_\_ ( \_\_\_\_\_ ) consecutive calendar days after and including the date of availability.

When observation periods are required by the contract, they are not a part of the work to be completed by the completion date and/or intermediate contract times stated in the contract. Should an observation period extend beyond the final completion date, the acceptable completion of the observation period shall be a part of the work covered by the performance and payment bonds.

The liquidated damages for this contract shall be \_\_\_\_\_ (\$ \_\_\_\_\_ ) per calendar day. At the preconstruction conference the Contractor shall declare his expected date for beginning work. Should the Contractor desire to revise this date after the preconstruction conference, he shall notify the Engineer in writing at least thirty (30) days prior to the revised date.